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OF COUNSEL
WILLIAM G. CONLY

October 29, 2003

Honorable James H. Welsh
Commissioner of Conservation
State of Louisiana
Post Office Box 44275
Baton Rouge, Louisiana 70804-4275

Re: APPLICATION FOR PUBLIC HEARING

Lower Cotton Valley Formation, Reservoir A; Cotton Valley
"D" Zone; and Hosston (Travis Peak) Formation; SLIGO
FIELD, Bossier Parish, Louisiana.

Dear Sir:

GREYSTONE PETROLEUM, L.L.C. ("Applicant"), hereby respectfully applies for a public hearing to consider evidence relative to the issuance of Orders pertaining to the following matters relating to the Lower Cotton Valley Formation, Reservoir A; the Cotton Valley "D" Zone; and to the Hosston (Travis Peak) Formation; all in the Sligo Field, Bossier Parish, Louisiana:

1. To permit Applicant to drill, designate and utilize an additional alternate unit well for HOSS TP SUP at the location shown on an attached plat.
2. To permit Applicant to drill, designate and utilize an additional alternate unit well for HOSS TP SUQ at the location shown on an attached plat.
3. To permit Applicant to drill, designate and utilize three (3) alternate unit wells for CV D SUN at the locations shown on an attached plat.
4. To permit Applicant to drill, designate and utilize two (2) alternate unit wells for CV D SUM at the locations shown on an attached plat.
5. To permit Applicant to drill, designate and utilize three (3) alternate unit wells for LCV RA SUA at the locations shown on an attached plat.
6. To permit Applicant to drill, designate and utilize two (2) alternate unit wells for LCV RA SUJ at the locations shown on an attached plat.

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7. To find that each of the alternate unit wells is necessary to efficiently and economically drain a portion of the unit on which it is proposed to be drilled which cannot be efficiently and economically drained by any existing well on such unit.

8. To permit the operator of the above described units to produce the allowable assigned to a unit from either the unit or substitute unit well, any alternate unit well, or from any combination of such wells, at the option of the operator.

9. To consider such other matters as may be appropriate and justified by the evidence presented at the hearing.

The Lower Cotton Valley Formation, Reservoir A, in the Sligo Field, Bossier Parish, Louisiana, was defined in Office of Conservation Order No. 8-K, effective October 16, 1990.

The Cotton Valley "D" Zone and the Hosston (Travis Peak) Formation in the Sligo Field, Bossier Parish, Louisiana, were defined in Office of Conservation Order No. 8-B, effective September 1, 1956.

Pertinent data concerning this application is available for inspection at the offices of Joe B. Adams, 9141 Interline Avenue, Suite 3A, Baton Rouge, Louisiana 70809. Any person desiring to inspect such data should call Mr. Adams at (225) 929-6097 during normal business hours in order to arrange a date and time for such inspection. A copy of any such pertinent data which is not otherwise available from the records of the Louisiana Office of Conservation can be obtained from Applicant at the expense of the requesting party.

As provided by the Revised Rules of Procedure, the subject matter of this application does not require the issuance of a pre-application notice; therefore, no such notice has been issued.

Pursuant to the aforesaid Rules of Procedure, Applicant has made a reasonable effort to obtain the names and addresses of all Interested Owners, Represented Parties and Interested Parties to whom notice of this application is being sent and has attached hereto a list of the names and addresses of such parties. A copy of this letter, and of the three (3) attached plats, is being sent to the District Manager of the Shreveport District of the Office of Conservation and to each of the Interested Owners, Represented Parties and Interested Parties shown on the attached list.

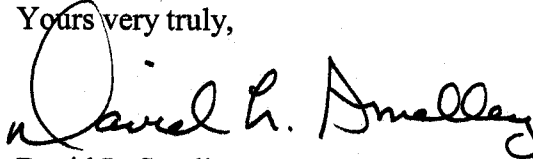
Applicant will provide for posting of a copy of the Legal Notice of this hearing, and of the enclosed plats, at a prominent place in the area affected and will cause publication of the Legal Notice in a newspaper published in the general area of Sligo Field, all in accordance with the Revised Rules of Procedure. Furthermore, a copy of the Legal Notice will be mailed to all Interested

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Owners, Represented Parties and Interested Parties promptly upon receipt of the Legal Notice from the Commissioner.

A check payable to the Office of Conservation and covering the application fee is enclosed.

Yours very truly,



David L. Smelley

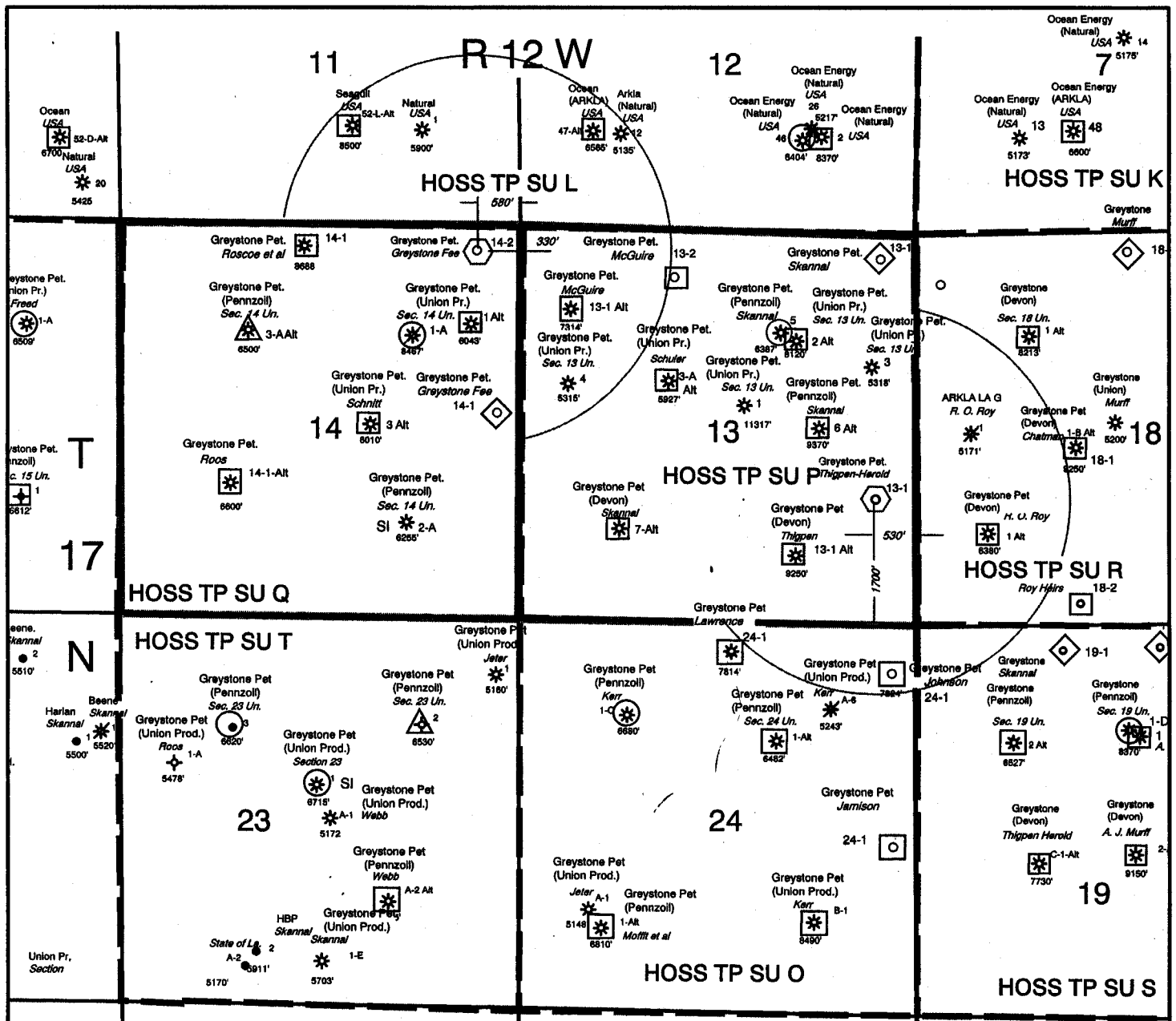
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Attorney for Greystone Petroleum, L.L.C.

DLS:dp

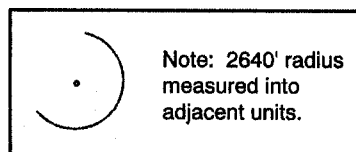
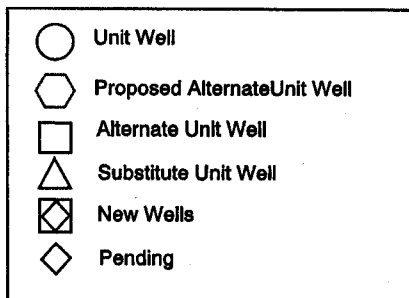
Enclosures

cc: Mr. Jim Broussard (w/encls.)
Mr. Carl Drews (w/encls.)
Mr. Joe Adams (w/encls.)
Ms. Kaye Davis (w/encls.)
Interested Owners, Represented
Parties and Interested Parties (w/plats only)



0 2 4
SCALE IN 1000 FEET

Wells less than 5000' deep not shown.



Docket No. 03-

Exhibit No.

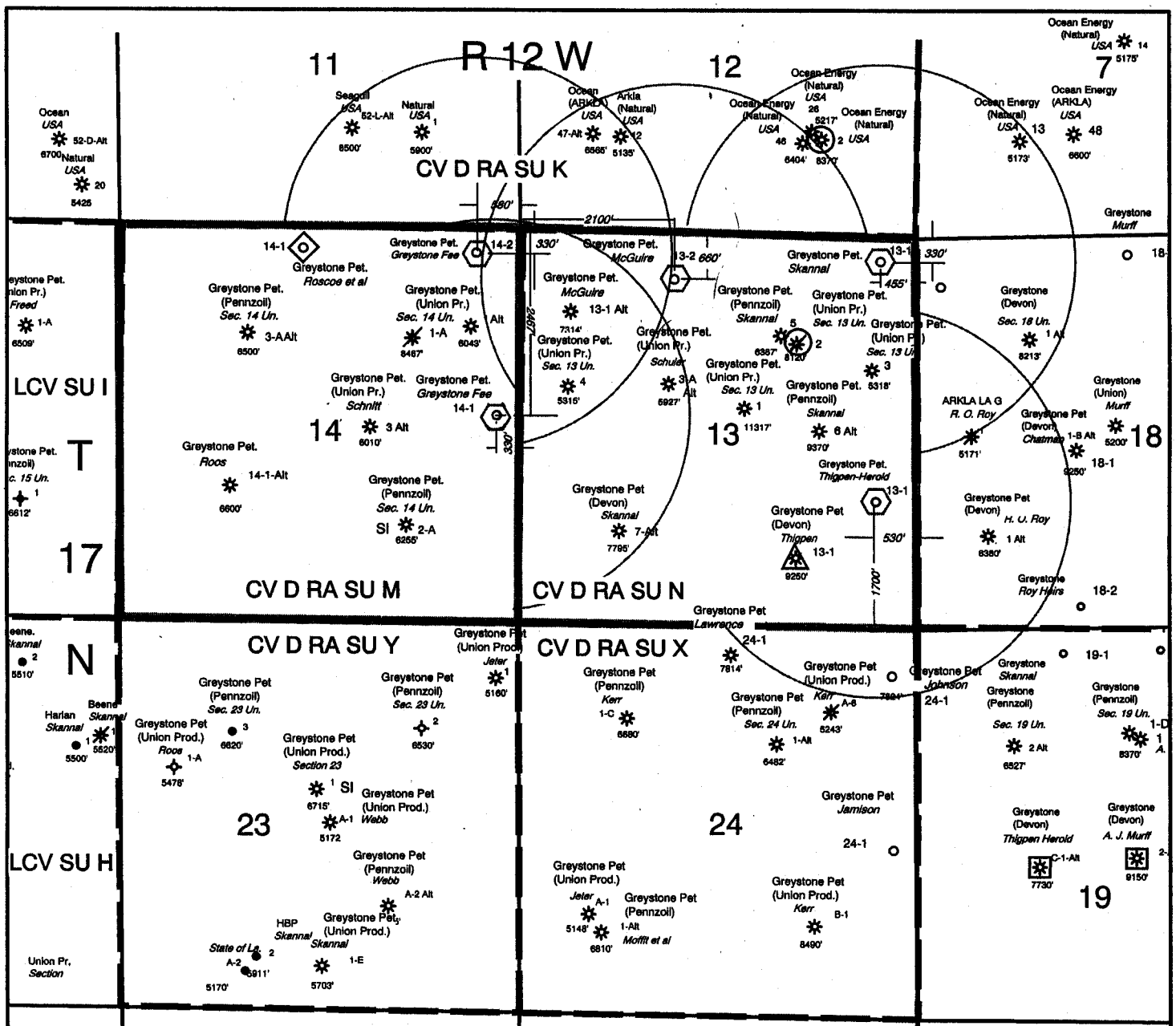
GREYSTONE PETROLEUM, LLC

Sligo Field

Boesler Parish, Louisiana

Proposed Alternate Unit Wells
Hoss TP, SU Q and P

Joe B. Adams Consulting Geologist



0 2 4
SCALE IN 1000 FEET

Wells less than 5000' deep not shown.

- Unit Well
- ◡ Proposed Alternate Unit Well
- Alternate Unit Well
- △ Substitute Unit Well
- ⊠ New Wells
- ◇ Pending

Note: 2640' radius measured into adjacent units.

Docket No. 03-

Exhibit No.

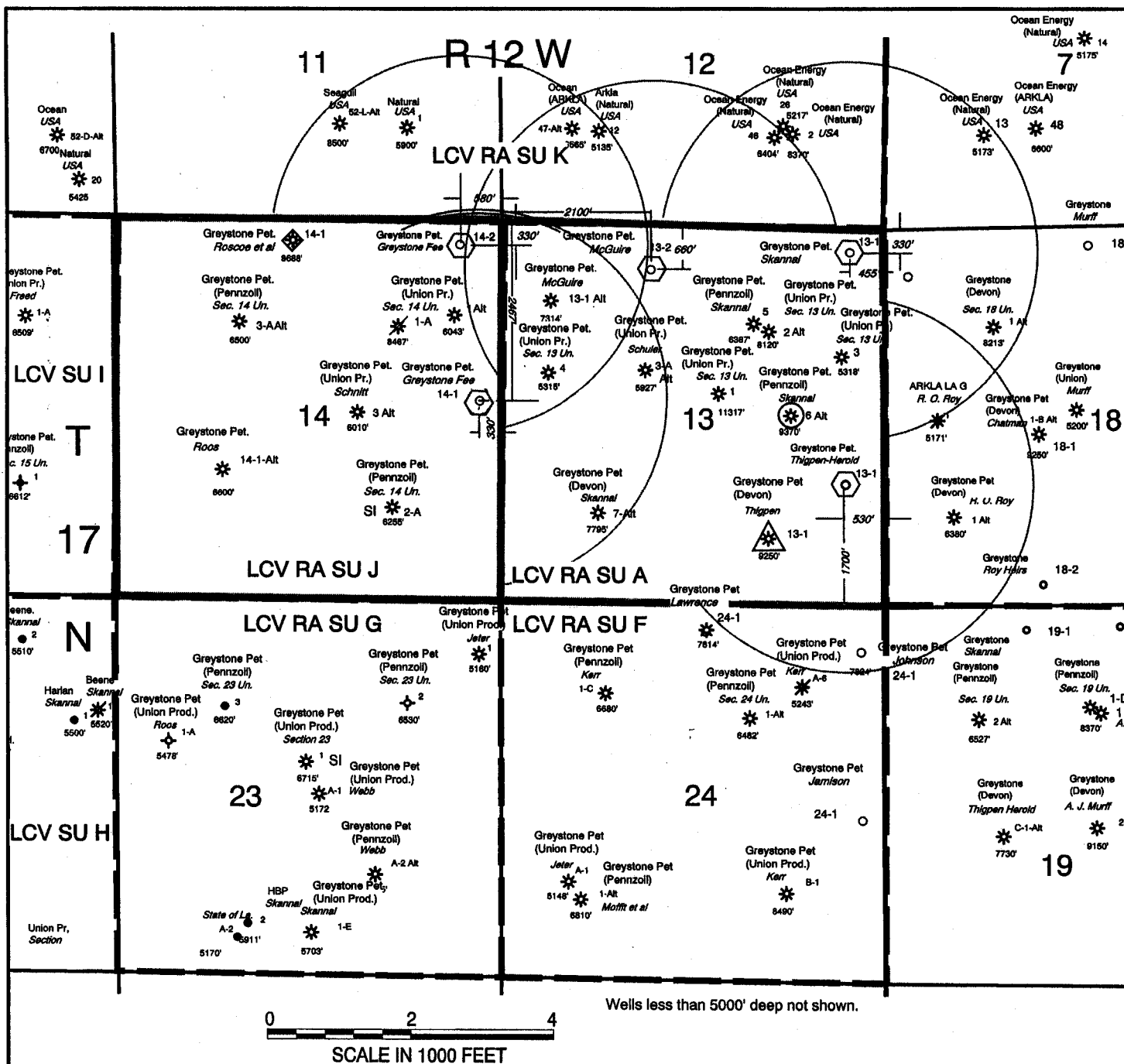
GREYSTONE PETROLEUM, LLC

Sligo Field

Bossier Parish, Louisiana

Proposed Alternate Unit Wells
CV D RA SU M and N

Joe B. Adams Consulting Geologist



- Unit Well
- ⬡ Proposed Alternate Unit Well
- Alternate Unit Well
- △ Substitute Unit Well
- ◆ New Wells
- ◇ Pending

Note: 2640' radius measured into adjacent units.

Docket No. 03-

Exhibit No.

GREYSTONE PETROLEUM, LLC

Sligo Field

Boeale Parish, Louisiana

**Proposed Alternate Unit Wells
LCV RA SU J & A**

Joe B. Adams Consulting Geologist